

TOWN OF MANSFIELD
FINANCE COMMITTEE MEETING
MINUTES OF FEBRUARY 9, 2016

Members Present: Ryan (Chair), Raymond, Marcellino

Other Council Members Present: Shapiro, Shaiken

Staff Present: Hart, Trahan, Capriola

Guests: None

1. Meeting called to order at 6:00 pm
2. Approval of minutes for January 11, 2016

Raymond moved and Ryan seconded to amend the minutes of the January 11, 2016 meeting as presented by eliminating item #9 Communications/Other Business/Future Agenda Items as these items were not part of the discussion of the meeting; and to remove from future agenda items "Parameters for building permit fee reductions". Motion passed unanimously.

Marcellino moved and Raymond seconded to approve the minutes as amended of the January 11, 2016 meeting. Motion passed unanimously.

3. Opportunity for Public Comment – None
4. Staff Reports – Finance Director Trahan reported that Joe Centofanti from CohnReznik met with several more departments on the fraud risk assessment but still has a couple of departments to interview. Based his discussion with staff, some departments are already implementing suggested changes.
5. Policies and Procedures Update – Updated versions of the Fraud Prevention and Reporting Policy and the Whistleblower Policy with the changes requested by the Finance Committee at the January 11, 2016 meeting were reviewed and discussed. The Committee is comfortable with the policies as written. Town Manager Hart will issue these policies.
6. Quarterly Financial Statements dated December 31, 2015 – Finance Director Trahan reviewed the financial statements and answered questions from the Committee

Marcellino moved and Raymond seconded to recommend acceptance of the Quarterly Financial Statements dated December 31, 2015. Motion passed unanimously.

7. Communications/Other Business/Future Agenda Items – None
8. Adjournment. The meeting adjourned at 6:18 pm.

Raymond moved and Marcellino seconded to adjourn. Motion passed unanimously.

Respectfully Submitted,
Cherie Trahan, Director of Finance